



# New Energy Storage Industry Scale

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The battery storage industry in the U.S. has grown in leaps and bounds in recent years, surpassing its most aggressive targets to become one of the largest new sources of power on the grid.

By application, grid-scale utility projects accounted for 70.63% of the 2025 energy storage market size, whereas EV-charging infrastructure is set to grow at a 29.66% CAGR through 2031.

Global energy storage additions are on track to set another record in 2025 with the two largest markets - China and US - overcoming adverse policy shifts and tariff turmoil.

The rise of intermittent renewable energy, the growing demand for electrification in transport and industry, and the surge in hyperscalers and artificial intelligence are pushing the ...

In 2025, capacity growth from battery storage could set a record as we expect 18.2 GW of utility-scale battery storage to be added to the grid. U.S. battery storage already achieved record growth in 2024 ...

Battery storage can also be deployed faster than new gas or nuclear plants. Join hundreds of senior executives across energy, industry and finance at Reuters Events Global Energy Forum 2026.

While early adopters continue leading in deployment, activity across the country shows clear demand for utility-scale energy storage as a solution to rising electricity prices and soaring ...

By the end of December 2025, China's cumulative installed capacity of new energy storage technologies including lithium-ion reached 144.7GW, representing an 85% year-on-year rise.

US energy storage set a Q1 record in 2025 with 2 GW added, but looming policy changes could put that growth at serious risk.

The U.S. energy storage market size crossed USD 106.7 billion in 2024 and is expected to grow at a CAGR of



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29.1% from 2025 to 2034, driven by increased renewable energy integration and grid ...

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