



# Clearance Price for Steel Mill Customers Outlet Exchanges

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Why do steel mills keep 80% utilization rates?

Mills continue to prioritize balance over volume, keeping utilization rates around 80% to avoid price erosion. Check out the chart below, which tracks steel market prices across the U.S., China, and Europe from 2024-2025. The data comes from Bloomberg. The Cup o Joe crew covered the latest in steel market prices and what it means for metal buyers:

Are steel market update offices closed for Christmas & New Year?

Steel Market Update offices will be closed Wednesday, Dec. 24, through Friday, Jan. 2, for the Christmas and New Year holidays. Read more... The number of oil and gas rigs operating in the US ticked higher this week, while Canadian activity tumbled, according to the latest data released from Baker Hughes. Read more...

Are steel prices finding a floor after a prolonged downtrend?

After a prolonged downtrend, prices are finding a floor as tariff actions alter international steel trade routes. Hot-rolled coil (HRC) prices continue to inch higher at \$862 per ton as of November 19. Mills continue to prioritize balance over volume, keeping utilization rates around 80% to avoid price erosion.

Why are steel market prices rising?

Steel market prices continue to demonstrate resilience amid softer demand and evolving trade policy. After a prolonged downtrend, prices are finding a floor as tariff actions alter international steel trade routes. Hot-rolled coil (HRC) prices continue to inch higher at \$862 per ton as of November 19.

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SMU tracks North American steel mill price announcements on flat rolled and plate steel products. The table below shows a limited history of this data and is available to our Executive and ...

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Many steel mills and distributors base their pricing on CME futures to set long-term contract prices with customers. Example: A steel distributor may quote "CME HRC price + \$50 per ton" for a customer's ...

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